



# VBC FERRO ALLOYS LIMITED

(An ISO 9001 - 2008 Company) - CIN L27101TG1981PLC003223



PART I

Statement of UnAudited Financial Results for the Quarter Ended 30th June, 2015

(₹ in Lakhs)

S.No	Particulars	Quarter Ended			Previous Year Ended
		30.06.2015 (Unaudited)	31.03.2015 (Audited)	30.06.2014 (UnAudited)	31.03.2015 (Audited)
1	Net Sales / Income from Operations	0	0	0	0
	<b>Total Income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
2	<b>Expenses</b>				
	a) Cost of materials consumed	0	0	0	0
	b) Changes in Inventories of finished goods	0	0	0	88.08
	c) Employee benefit expenses	7.15	16.82	11.38	45.48
	d) Power	0	0	0	0
	e) Other Expenses	3.69	28.61	11.38	81.52
	f) Depreciation	14.05	18.92	18.92	75.69
	<b>Total Expenses</b>	<b>24.89</b>	<b>64.35</b>	<b>41.68</b>	<b>290.77</b>
3	Profit/ (Loss) from operations before other Income , Interest,exceptional items and taxes	(24.89)	(64.35)	(41.68)	(290.77)
4	Other income	0.19	32.26	6.24	233.92
5	<b>Profit/(Loss) before Interest,extraordinary items and taxes</b>	<b>(24.70)</b>	<b>(32.09)</b>	<b>(35.44)</b>	<b>(56.85)</b>
6	Finance Costs	108.71	56.81	88.29	493.06
7	<b>Profit/(Loss) after interest, before extraordinary items and taxes</b>	<b>(133.41)</b>	<b>(88.90)</b>	<b>(123.73)</b>	<b>(549.91)</b>
8	Extra ordinary Item: Retrenchment Compensation to the Workmen	0	(143.35)	308.00	232.30
9	<b>Profit /(Loss) before Tax</b>	<b>(133.41)</b>	<b>54.45</b>	<b>(431.73)</b>	<b>(782.21)</b>
10	Tax Expenses	0	64.96	0.00	64.96
11	Profit /(Loss)after tax	(133.41)	119.41	(431.73)	(717.25)
12	Surplus brought forward from previous year				
13	Surplus available for appropriation				
14	Paid up equity Share Capital	439.50	439.50	439.50	439.50
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				
16	Diluted EPS (Not annualised)	(3.04)	2.72	(9.82)	(16.32)
<b>Part II</b>					
A.	<b>Particulars of share holding :</b>				
1	Public share holding				
	-Number of shares	2779891	2779891	2779891	2779891
	-% of shareholding	63.26	63.26	63.26	63.26
2	Promoters and Promoter group shareholding				
a.	Pledged / Encumbered				
	-Number of shares	878925	878925	878925	878925
	Percentage of shares (as a % of the total share holding of promoters and promoter Group)	54.44	54.44	54.44	54.44
	Percentage of shares (as a % total share capital of the company)	20.00	20.00	20.00	20.00
b.	Non-Encumbered				
	-Number of shares	735534	735534	735534	735534
	Percentage of shares (as a % of the total share holding of promoters and promoter Group)	45.56	45.56	45.56	45.56
	Percentage of shares (as a % total share capital of the company)	16.74	16.74	16.74	16.74



Regd. Office : 5-2-913/914, 3<sup>rd</sup> Floor, Progressive Towers, Khairatabad, Hyderabad - 500 004. TS, India.  
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 Telegrams : VEBECEEE Web : www.vbcindia.co.in  
 E-mail : hyd1\_vbcfal@sanchamet.in

Factory : Rudraram Village, Patancheru Mandal,  
 Medak District, TS, India.  
 Tel. : +91-8455-22084, 220130  
 Fax : +91-8455-220142



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:: 2 ::

Sno.	Particulars	Quarter Ended 30.06.2015
<b>B. Investor Complaints :</b>		
1	Pending at the beginning of the quarter	Nil
2	Received during the quarter	2
3	Disposed of during the quarter	2
4	Remaining unresolved at the end of the quarter	Nil

**Note 1)** The above unaudited results were reviewed by the Audit Committee and taken on record by the Board of Directors at its respective meeting held on 12th August, 2015 and has been subjected to Limited Review by the Statutory Auditors.

2) Due to the steep increase in power tariff, by TSSPDCL, the cost of production of Ferro Silicon has far exceeded the market prices, resulting in non recovery of even variable cost of production. Accordingly the company has closed down its production unit at Rudraram Village, Medak district since 19.06.2013. Further the company has entered into an agreement with the workers union for their retrenchment and necessary provisions has been made in the books of Accounts. However, the books of account are maintained under "going concern" concept, as the company has initiated effective steps to meet its power requirements by setting-up a 120 MW captive thermal power plant at Sirpur kagaznagar Mandal, Adilabad District through VBC Power Company Ltd, by transferring its power unit by way of demerger. The Statutory Auditors have qualified of the same for the year ended 31st March, 2015.

3) The auditors have qualified in their report for the year ended 31st March, 2015 regarding the non provision of Rs 19,06,53,769/- towards fuel surcharge adjustment and Rs 42,42,75,762/- towards load shortfall charged, as the matters are pending before various judicial/administrative authorities.

4) The Company operates in only one business segment of manufacturing ferro alloys.

5) Figures of the previous year / earlier periods have been regrouped, wherever necessary to confirm to the current figures classifications.

Place: Hyderabad  
Date: 12.08.2015

for VBC Ferro Alloys Limited

  
M S Lakshman Rao  
Managing Director





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Managing Director

